

FOR IMMEDIATE RELEASE**ASTORIUS COMPLETES 10:1 SHARE CONSOLIDATION**

Vancouver, British Columbia – May 29, 2019 – Astorius Resources Ltd. (TSX-Venture: ASQ and Frankfurt: 47A.F) (“Astorius” or the “Company”) is pleased to announce that the TSX Venture Exchange has accepted for filing a 10:1 Share Consolidation (the “Consolidation”). Effective as at the opening of trading on May 31, 2019, the consolidated shares will commence trading on the TSX Venture Exchange on the basis of 1 (one) post-consolidated common share for every 10 (ten) pre-consolidated shares held.

As at May 28, 2019, the Company has 53,262,297 shares issued and outstanding. Post consolidation, the Company will have approximately 5,326,229. The Company’s new CUSIP number will be 046296208 and the new ISIN number will be CA0462962089. A Letter of Transmittal with respect to the consolidation will be mailed on May 28, 2019 to the shareholders of record as of May 27, 2019.

All shareholders with physical certificates in hand will be required to send their respective certificates representing the pre-consolidated common shares along with a completed Letter of Transmittal to the Company’s transfer agent, TSX Trust Company (“TSX Trust”), at 200 University Avenue, Suite 300, Toronto, Ontario, M5H 4H1 (by phone: 1-866-361-0152 ext.205 or by email: TMXInvestorServices@tmx.com). All shareholders who submit their pre-consolidated share certificate(s) to TSX Trust will receive in return a new, post-consolidated share certificate(s). All Shareholders who submit a duly completed Letter of Transmittal along with their respective pre-consolidated share certificate(s) to Computershare will receive in return a post-consolidated share certificate.

About Astorius

Astorius Resources Ltd. (www.astoriusresources.com) is currently engaged in the business of mineral exploration for the purpose of acquiring and advancing mineral properties located in North and South America.

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Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Notice Regarding Forward-Looking Statements

This news release contains "forward-looking statements," Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to, statements regarding the drilling on the Rainbow Canyon Property.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate.