

FOR IMMEDIATE RELEASE**ASTORIUS COMPLETES DEBT SETTLEMENT**

Vancouver, British Columbia – May 14, 2019 – Astorius Resources Ltd. (TSX-Venture: ASQ and Frankfurt: 47A.F) (“Astorius” or the “Company”) is pleased to announce that on May 13, 2019 the TSX Venture Exchange has accepted for filing two debt settlement agreements as previously announced on April 30, 2019.

The Company has issued 2,689,632 common shares of the Company at a deemed value of \$0.05 per common share in consideration for \$134,481.64 in debt outstanding. The common shares issued pursuant to the shares-for-debt settlement will be subject to a statutory hold period of four months plus a day.

About Astorius

Astorius Resources Ltd. (www.astoriusresources.com) is currently engaged in the business of mineral exploration for the purpose of acquiring and advancing mineral properties located in North and South America.

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Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Notice Regarding Forward-Looking Statements

This news release contains "forward-looking statements," Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to, statements regarding the drilling on the Rainbow Canyon Property.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate.